

## Risk Management (Risk Registers including Major Projects)

### Agreed Action Plan

Finding	Recommendation	Priority Rating	Current Status	Responsible Officer	Implementation Date	
<b>Risk: Lack of appropriate procedures to manage risk registers, including risks within major projects.</b>						
1.1a	There is an inconsistent approach to managing risks for major projects.	I recommend that the Procurement and Risk Manager takes a proposal to the management team recommending a review of the procedures for the management of Major Projects to include better monitoring of risk management.	3 - Medium	Current system places the project sponsor as the responsible person for ensuring risk logs and stage reports are produced and signed off. A reminder will be given at the next Corporate Performance Team meeting of the role in risk of a project sponsor as all sponsors will be in attendance.	Gary Russ / Donna Parham	21 <sup>st</sup> July 2011
1.2a	Risk Managers are not consistently updating the Risk Management System.	I recommend that the Risk & Procurement Officer takes action to ensure that before the Council migrates to the new Risk Management System; there is built-in functionality to ensure that reports can be produced on overdue actions and that training and guidance is issued to all risk owners on the entry and updating of information in the system.	3 - Medium	13 July - Tens Risk Management provisional booking 10.00 to 11.30 am 27 July - Tens Risk Management provisional booking 10.00 to 11.30 am 10 Aug - Tens Risk Management provisional booking 10.00 to 11.30 am 24 July - Tens Risk Management provisional booking 10.00 to 11.30 am	Gary Russ	Immediately after each training session 1-2-1 training with the risk editors will commence

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1.2b There is no current reporting schedule to Senior Management on risk.	I recommend that the Procurement & Risk Manager approaches Senior Management when the new Risk Management System is implemented and functional and proposes a schedule of regular updates on significant risks and actions, for their consideration.	3 - Medium	A regular slot has been set up on Management Board agenda for updates from the Risk and Procurement Manager	Gary Russ	Completed